

## CariCRIS reaffirms overall 'high creditworthiness' ratings for Massy Holdings Ltd.

April 2, 2020

Massy's ratings reflect its moderate industry diversification and good market position which reduces the impact of severe economic downturns on the Group's performance. Also supporting the ratings is the Group's portfolio of complementary businesses that promotes cross selling and value chain maximization. Furthermore, the Group's strong cash flows and healthy debt protection metrics continue to drive its solid financial performance.

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