

Our Vision



A Force For Good

The Most Responsible and Profitable Investment Holding/Management Company in the Caribbean Basin



CORPORATE SOCIAL RESPONSIBILITY REPORT

2018



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Our Purpose

We are a Group that is inspired by a purpose:
A Force for Good; Creating Value, Transforming Life.
This purpose defines who we are, what we do and how we work.

Our Vision

A Force for Good

The Most Responsible and Profitable
Investment Holding/Management
Company in the Caribbean Basin

Guided by Our Values



Honesty & Integrity

Our actions always match our words. We believe that everything that we do must be able to withstand the test of public scrutiny.



Responsibility

We are responsible stewards of our businesses and our communities and we are accountable to each other and to our stakeholders.



Collaboration

Understanding different perspectives and constantly working to create a space where everyone fearlessly shares ideas, is an ideal to which we are all committed.



Growth & Continuous Improvement

We strive for leadership and global competitiveness in the business sectors in which we operate.



Love & Care

We believe that everybody matters, and that everyone deserves to be treated with kindness, respect, consideration and compassion.

The Board of Directors



GASTON AGUILERA
Chartered Accountant



ANGELA HAMEL-SMITH
Human Resource Professional



EARL BOODASINGH
Management Consultant



PHILIP HAMEL-SMITH
Attorney-at-Law



KEITH DE FREITAS
Chartered Accountant



HUGH HENDERSON
Human Resource Professional

The Board of Directors



DAVID O'BRIEN
Senior Vice President,
Massy Group



GREGORY SLOANE-SEALE
Programme Director,
Citizen Security Programme



SANDRA WELCH-FARRELL
Public Relations Consultant

Massy Foundation
(Trinidad) Directors
speak to NGO
subvention recipients



The Year in Review

Giving Back



Donations of TT\$6 million in Trinidad & Tobago and Barbados which benefitted 200+ projects & initiatives.

Representatives of the NGOs who receive annual subventions from the Massy Foundation (Trinidad)

Remaining resolute in its commitment to bolstering the region's growth by fostering better and more resilient citizens, the Massy Group has both initiated and supported a broad range of projects and activities over the past year. Across its many territories, the Group has continued its work of transforming lives in the communities it serves.



In 2017-2018,
the Group's
environmental thrust
focused on the issue
of waste management.

The Environment



‘The Group thus targeted solutions for the reduction of plastic waste in Massy Stores’ operations and in its communities through a #NoPlastic initiative’

In 2017-2018, the Group's environmental thrust focused on the issue of waste management. The Caribbean, like most Small Island Development States, is facing the challenge of a continuous increase in waste generation and an urgent need for disposal solutions, particularly plastic waste disposal.

The Group thus targeted solutions for the reduction of plastic waste in **Massy Stores'** operations and in its communities through a #NoPlastic initiative. Across the region, Massy Stores promoted the use of environmentally friendly, reusable bags by introducing a nominal fee on single use plastic bags. This drive allowed Massy Stores to share with customers, the responsibility of reducing plastic in the environment. Over 70,000 free reusable bags were distributed regionally and to date, utilisation of single-use plastic bags has been reduced by as much as 60% - 90% across Massy Stores.

Massy Stores has also been reducing the use of Styrofoam packaging across its regional operations. While the legislated ban in Guyana and St. Vincent & The Grenadines has already ensured the complete elimination of Styrofoam in those territories, other regional Massy Stores operations have voluntarily begun the transition in this direction. Sourcing appropriate biodegradable packaging is a process already in train.

Educating and supporting our customers to be part of environmental solutions is creating a cycle of change for good across the Caribbean.

BARBADOS

In Barbados, the #NoPlastic initiative was expanded to include a drive to recycle various other kinds of waste. At one of the largest **Massy Stores (Barbados) Ltd.** locations in the country, a trailer was installed to facilitate recycling of plastics, aluminium cans and glass bottles. Customers were thus given a convenient recycling resource and were supported to participate in an efficient recycling system.

In recognition of *International Coastal Clean-up Day*, September 15th, 2018, Massy employees participated in the Clean-up Barbados initiative organised by Future Centre Trust, a Barbadian environmental organisation.



Massy Barbados staff clean up the trench at Brandons Beach



Employees of Massy Stores (Guyana) clean up Red Road

Massy employees bagged approximately 330 pounds (20 bags) of garbage including plastic bottles, Styrofoam containers, recycling materials and the like from Brandon's beach and surrounding verges and roadways. Brandon's Beach which is situated near Massy Distribution (Barbados) Ltd. on the Spring Garden Highway in Barbados, holds a strong connection for the Group as it has always been the venue for Massy Pan Pun de Sand.

GUYANA

In honour of *World Environment Day (WED)*, celebrated annually on June 5th, **Massy Stores (Guyana) Inc.** hosted a reusable bag promotion. In keeping with 2018's WED theme: Beat Plastic Pollution, reusable bags were sold in store at a discounted price. Customers who either purchased bags or brought their own, were given the opportunity to win Massy Stores vouchers and a grand prize fruit basket. On June 6th, the Beat Plastic Pollution theme continued to be upheld as a number of employees also participated in a clean-up campaign covering the area along Red Road, from the East Bank Public Road to Massy Stores (Guyana) Inc.

SAINT LUCIA

Massy Stores (SLU) Ltd. played their part in building environmental stewardship among the nation's youth by funding a range of activities in a campaign titled: *Your Plastic! Our Ocean!* This campaign ran from April - July 2018 and sought to build public awareness around the negative impact of plastic on the marine environment and also encouraged the reduction of single-use plastic items.

Teaming up with the Department of Fisheries, the St. Lucia National Trust, and the Japanese International Cooperation Agency, Massy Stores (SLU) Ltd. supported the campaign's facilitation which targeted the youth through schools. Activities included: a screening of the film: "A Plastic Ocean"; a school poster competition on plastic waste reduction, as well as, sustained promotion and awareness of the importance of transitioning to reusable bags. Overall the campaign was a great success within the schools, and Massy Stores staff also benefited from awareness workshops on the impact of marine litter and plastic pollution.

Massy Stores (SLU) Ltd. also partnered with waste management company Jua Kali Limited on a project geared toward reducing the country's growing volume of waste, while also promoting the idea of turning waste into useful material. From September 16th to November 11th, 2017, pop-up depots were set up outside various Massy Stores locations to facilitate the drop-off of unwanted plastic and glass containers by the public. During this period, participating customers earned either Massy loyalty points or promotional items. This pilot project resulted in 5.3 metric tonnes of waste being recovered. Massy Stores then presented Jua Kali Limited with a cheque for \$17,200 in June 2018 to offset the cost of processing and preparing the recovered materials for reuse in different ways. Martin Dorville, Managing Director of Massy Stores, described the partnership as critical, saying that it "signifies and attests to the Group's continued commitment to environmental sustainability by helping to foster a pro recycling business environment in St. Lucia".

ST. VINCENT AND THE GRENADINES

On July 2nd, 2018, **Massy Stores (SVG) Ltd.** collaborated with the St. Vincent and the Grenadines Preservation Fund to host a free screening of the film: "A Plastic Ocean". The film which generates awareness on the negative impact of plastic on the environment was well attended with patrons receiving a free Massy Stores reusable bag for shopping.

Later that month, the Massy Stores (SVG) Ltd. employee engagement team "Reach One, Touch All", took part in a beach clean-up at Jackson Bay Layout.

TRINIDAD AND TOBAGO

Massy Stores (Trinidad) joined its regional counterparts in the #NoPlastic initiative by reducing the amount of single-use plastic bags in its daily operations. In 2017, the company hosted a one-day initiative requiring customers to bring in or purchase reusable shopping bags. According to CEO, Derek Winford, "We decided to make a statement on International Plastic Bag Free Day which is in July, and the response was mixed, but we learned a lot from that. Customers were saying that it shouldn't be for just one day, they wanted it to be permanent. So that led us to where we are now..."

Massy Stores
(Trinidad) hands
out free reusable
bags to passers by





Massy Stores (Trinidad) also partnered with Kansmacker International to install reverse vending machines at its key locations

On July 4th, 2018, Massy Stores enforced a 50 cent fee for plastic bags, following a robust promotion where reusable bags were given away or sold at a discounted price. Massy Stores (Trinidad) also partnered with Kansmacker International to install reverse vending machines at its key locations. These machines enable the proper disposal and recycling of plastic and glass bottles, as well as aluminium cans. Customers were given incentive to participate in this recycling drive through the reward of Massy points.

For the third consecutive year, the **Massy Foundation (Trinidad)** partnered with The Green Circle for **International Coastal Clean-up Day**. On September 15th, Massy employees participated in cleaning up 3364 pounds of trash and recyclable materials in Scotland Bay along with the Green Circle members.



Vitas House Hospice's 12 bed facility was established in 2009 and provides 24 hour medical and nursing care to terminally ill cancer patients.

Health & Wellness

‘One in five Barbadians suffers from diabetes, and a further two-thirds of the population are either overweight or obese. Targeting this national health issue, the Massy Foundation (Barbados) became a sponsor of the second phase of the Barbados Diabetes Reversal and Remission Study (BDRS2) ’

BARBADOS

One in five Barbadians suffers from diabetes, and a further two-thirds of the population are either overweight or obese. Targeting this national health issue, the **Massy Foundation (Barbados)** became a sponsor of the second phase of the *Barbados Diabetes Reversal and Remission Study (BDRS2)* being conducted by the George Alleyne Chronic Disease Research Centre (GA-CDRC).

The initial Diabetes Reversal and Remission Study was a clinic-based intervention conducted for a one-year period in 2016. BDRS2, however, has a community-based approach with the goal of implementing a low-calorie diet aimed at reversing diabetes in a sustainable manner. This one-year assessment is being administered via four faith-based organisations (FBOs). The selected churches each have members who are health professionals with an interest in diabetes reversal and who are therefore serving as health advocates for the study.

Chairman of the Massy Foundation (Barbados), Everton Browne views this project as an investment with significant potential returns stating that "We believe that it is this type of methodology that is needed to empower persons to take responsibility for their condition, by giving them the requisite tools and built-in support systems so that they can reverse or reduce the impact of diabetes on their lives."

On the prevention side of things, the **Massy Foundation (Barbados)** contributed a grant to The Heart & Stroke Foundation of Barbados' Teenage Kicks Yute Gym. The funds were used to purchase exercise equipment and supplies for the programme which is now in its second year and which focuses on improving the health and well-being of overweight and obese eight to eighteen-year old youths. The Yute Gym offers a safe, age-appropriate environment for young people to exercise, and the programme monitors the weight, body mass index, and blood pressure of participants who are generally referred by a health care professional. There is also an education component which provides nutritional advice to parents and participants and offers demonstrations on how to prepare healthy meals.

The **Massy Foundation (Barbados)** also joined the Broadway to Barbados Charitable Trust in funding an upgrade to the Respiratory Unit at the state-owned Queen Elizabeth Hospital. The renovation of this critical care unit included the replacement of the Fibreoptic Bronchoscopy System, with training being provided to the hospital staff in the use of the equipment.

The Respiratory Unit which treats such conditions as asthma, lung cancer, sleep apnea and tuberculosis has been in existence for close to 30 years and serves 1000 to 1200 patients annually for all types of respiratory diseases. Prior to the renovation, the Unit had been closed for months due to equipment failure. This upgrade was therefore very timely as it restored and improved a valuable service to the community.

SAINT LUCIA

Massy Stores (SLU) Ltd. celebrated a major milestone in its support of cancer awareness programmes in St. Lucia, observing the 10th anniversary of its partnership with the Yoplait™ Save Lids to Save Lives campaign. The General Mills **Save Lids to Save Lives** campaign ended about three years ago worldwide, but has continued in the Caribbean.

Running for six weeks, this initiative included the Massy Stores Cancer Walk, an auction night, the sale of pink-branded merchandise and customer contributions via cash register. Funds raised from the campaign were donated to the National Community Foundation and Faces of Cancer, both of which support women dealing with the disease. The partnership between General Mills' Yoplait Brand and Massy Stores has raised over \$400,000 for women living with breast cancer over the decade from 2008 to 2018.

ST. VINCENT AND THE GRENADINES

On August 8th 2018, **Massy Stores Pharmacy** conducted its first internal Health Fair for all team members. A number of medical and healthcare practitioners were on hand to provide dental, eye and general health screenings.

On **World Blood Donor Day**, June 14th 2018, "Reach One, Touch All" team members donated blood at the Milton Cato Memorial Hospital's blood bank. According to the World Health Organisation, "A blood service that gives patients access to safe blood and blood products in sufficient quantity is a key component of an effective health system."

TRINIDAD AND TOBAGO

The Nelson Mandela Park was transformed into the venue for Trinidad and Tobago's first annual "Pap Party" on January 13th, 2018. This event was an initiative of My Sister's Keeper, an incorporated non-profit organisation created to promote the awareness and de-stigmatisation of cervical cancer, and to encourage women to take a proactive stance toward cervical cancer prevention. Funded by the **Massy Foundation (Trinidad)**, the "Pap Party" had over 400 attendees, and was supported by the Ministry of Health, private gynecological and in vitro fertilisation clinics, the Diabetes Association of Trinidad and Tobago, and other healthcare institutions.

Mrs Sharon Rowley,
wife of Trinidad
and Tobago
Prime Minister
Dr. the Honourable
Keith Rowley shows
support at the Pap
Party initiative



The culmination of a 6-week cervical cancer awareness campaign across Trinidad and Tobago, the Pap Party sought to create a positive and inclusive environment where women could talk freely about their health concerns, and also have access to free cervical screenings, HPV vaccinations, and information about cervical cancer.

Also working ceaselessly to increase awareness and de-stigmatisation of a specific disorder is the Autistic Society of Trinidad and Tobago (ASTT). This agency seeks to improve social and public services for its members and to bridge relations between persons with autism and the wider community. With World Autism Awareness Month being celebrated annually in April, in 2018 the ASTT used this as a springboard to launch a series of workshops for parents, educators, therapists and persons interested in helping individuals on the spectrum.

Each day, different evidence-based teaching strategies were facilitated by staff and executive members of ASTT, thanks to funding provided by the Massy Foundation (Trinidad). The four workshops focused on understanding the nature of autism; identifying the needs of people on the autism disorder spectrum; and providing materials and visual strategies to help both children and adults with autism to learn specific skills for living as independently as possible. The Massy Foundation (Trinidad) is also a proud sponsor of the Vitas House Hospice. Located on the compound of the St. James Medical Complex, this 12 bed facility was established in 2009 and provides 24 hour medical and nursing care to terminally ill cancer patients. To date they have cared for 865 patients with stays ranging from days, to weeks, months and even years. Sponsorship assists in the ongoing upkeep and enhancement of the facility and allows Vitas House to achieve its goal of reducing physical pain, creating emotional well-being and enhancing spiritual peace for all patients during their last days.



Across its many territories, the Group has continued its work of transforming lives in the communities it serves.

Youth

‘Now in its 13th year of partnership with the Massy Foundation (Trinidad) the the Boys To Men youth engagement and empowerment initiative continues to make its mark across Trinidad and Tobago.’

JAMAICA

Sophie's Place is an orphanage located in Gordon Town, Jamaica that provides residential care for children with severe disabilities. The home is one of several operated by Mustard Seed Communities, a non-profit organisation established in Jamaica in 1978.

In December 2017, members of the **Massy Distribution (Jamaica)** team visited Sophie's Place to spend an afternoon with the residents. Activities included reading and singing to the children, assisting the caretakers and donating care packages.

Over the years, Massy Distribution (Jamaica) has also created work experience and internship opportunities for high school students across Jamaica. In 2016, the company adopted a more targeted approach, partnering with the Wolmer's Boys' School to provide internships for the winners of their academic incentive programme.

In July 2018 two students were awarded four-week internships and assigned to different areas in the company, gaining experience in the fields of Credit Control and Customer Service.

TRINIDAD AND TOBAGO

As its name infers, the Boys To Men: Rites of Passage Programme (BTM), seeks to guide boys through their transition into manhood, sparking their self-awareness and leadership potential. Now in its 13th year of partnership with the **Massy Foundation (Trinidad)** this youth engagement and empowerment initiative continues to make its mark across Trinidad and Tobago.

There were 287 BTM graduates in the 2017-18 financial year, with 9 programmes having taken place throughout the year in Belmont, Port of Spain, Tobago, Chaguanas, Carapichaima, Gasparillo, Mayaro, St. Joseph-Mt. D'Or, and the newest venue: Vance River.

Following the success of their inaugural talent extravaganza in September 2017, BTM leaders and graduates once again united to showcase their impressive performing skills. In a well-executed contradiction to its theme of "Bad News", the showcase was a shining example of positivity and talent, and a reminder that good things could come out of even the most questionable areas.



A Massy Distribution (Jamaica) team member spends some quality time with a Sophie's Place resident

A young girl with braided hair, wearing a white short-sleeved shirt and a blue dress, is focused on holding a small green seedling with soil. She is standing in a garden bed, and her hands are positioned to plant the seedling. In the background, another person's hand is visible holding a yellow object with the word 'TRUPEK' on it. The scene is outdoors with greenery and a wooden structure in the foreground.

Massy Stores (SLU)
Ltd. A participating
HOOPSS student
learns about Pelletized
Gardening

Education

‘At the tertiary level, Massy (Barbados) Ltd. once again awarded two scholarships to students at the University of the West Indies.’

BARBADOS

In 2018, Barbados' Technical and Vocational Education and Training (TVET) Council gave approval for the development of a new National Vocational Qualification (NVQ) in Agricultural Entrepreneurship. This Level 1 Standard was developed specifically for the Barbados Entrepreneurship Foundation's one-year pilot programme in Agriculture Entrepreneurship (AEP), established in partnership with the **Massy Foundation (Barbados)**.

The new NVQ combines 10 mandatory and 2 optional units in business and agriculture. Massy Foundation (Barbados) Chairman, Everton Browne, commended the Barbados Entrepreneurship Foundation on its outstanding effort in initiating the development of this standard and seeing it through the approval process.

At the tertiary level, **Massy (Barbados) Ltd.** once again awarded two scholarships to students at the University of the West Indies. This long-standing, annual scholarship programme targets Barbadian undergraduate students majoring in a social science discipline such as Computer Science & Management or Management Studies at the Cave Hill Campus.

Candidates were short-listed from the Faculty of Social Sciences and assessed on academic performance, financial need, and an interview. In 2018, the one-year scholarships, which provide students with financial assistance to support their educational needs, were presented to third-year students Dominic Wilson and Asantie Murrell. Dominic and Asantie also completed internships within the Group at **Massycard (Barbados) Ltd.** and **Massy (Barbados) Ltd.** respectively.

Massy Barbados' Jeremy Nurse congratulating scholarship recipient Dominic Wilson





Signing of the MOU between Massy Technologies (Jamaica) and UTECH

JAMAICA

The Read Across Jamaica Foundation was established in 2003 to help children develop a love of reading that will empower them and encourage a culture of life-long and personal development. On May 8th, 2018, **Massy Distribution (Jamaica) Limited** participated in the annual "Read Across Jamaica Day", with team members spending the morning reading to the students of St. Patrick's Primary School. The company also donated story books to the school's library.

Massy Technologies InfoCom Jamaica Limited (MTIJL) also took part in "Read Across Jamaica Day" and was assigned to the Grade 3 class at Portsmouth Primary School in St. Catherine. MTIJL were grateful for the opportunity to give back to the community through this engaging and interactive experience and plan to participate annually in this event.

No stranger to giving back, in 2007 MTIJL, (then known as Illuminat Jamaica), began partnering with the University of Technology Jamaica (UTECH) to expose students to the technology industry. Subsequently this collaboration evolved into a vibrant internship programme, with UTECH providing two interns per year. A decade later, on December 15th 2017, MTIJL and UTECH signed a Memorandum of Understanding (MOU). The terms of the MOU include student internships, research projects and technology initiatives, with MTIJL donating 3 Multifunction Printers to UTECH to further cement their commitment.

In June 2018, Massy Distribution (Jamaica) Limited celebrated the 15th anniversary of their GSAT (Grade Six Achievement Test) Bursary Awards. These awards recognise and celebrate the achievements of 20 GSAT students each year: 10 children of staff and 5 children from each of the nearby schools: the Balmagie Primary School and the St. Patrick's Primary School. Awardees receive bursaries to assist with school expenses, as well as gift baskets and certificates.

SAINT LUCIA

Crayons 4 Classrooms, a non-profit organisation created to empower students in need, launched its first Back to School supplies drive in 2017, targeting marginalised schools and communities around Saint Lucia. In response to this drive, **Massy Stores (SLU) Ltd.** donated stationery and other products for distribution to over 300 children from families dealing with high levels of incarceration, unemployment, drug abuse and violence. This project excelled in its goal of equipping students with the supplies needed for the school year, allowing items to be provided not just for students in Saint Lucia, but also in the neighboring islands of Dominica and Barbuda.

Massy Stores (SLU) Ltd. continued to demonstrate its commitment to both education and agriculture as the main contributor of the local schools agricultural programme: "Helping Out Our Primary and Secondary Schools" (HOOPSS). Now in its sixth year, HOOPSS promotes and fosters youth involvement in agricultural development. Students from 22 primary and secondary schools learn about the merits and viability of agriculture as a career, and the importance of developing self-sustaining farms. The students also gain hands-on experience at school farms, enhancing their local school feeding programmes and their agricultural science curriculums. Thanks to the Group's contribution in 2017, the scope of the school farms was expanded to include poultry and rabbit rearing, aquaculture, and greenhouse technology.

HOOPSS has been recognised by the Saint Lucia Ministry of Agriculture as an important contributor to improved food and nutrition security. The Ministry has described this programme as adding value to the engagement of youth on agriculture, and being critical in strengthening school feeding systems and national agricultural development.

ST. VINCENT AND THE GRENADINES

For the second year running, **Massy Stores (SVG) Ltd.** offered education grants to the children of Massy Stores team members. Three grants were provided to students who were accepted into Secondary or Tertiary Institutions for the academic year which commenced in September 2018. These scholarships align with the Massy Stores goal of fostering the commitment and satisfaction of their associates.

TRINIDAD AND TOBAGO

For the 38th consecutive year, the **Massy Foundation (Trinidad)** has awarded merit-based scholarships to the children of Massy employees across Trinidad and Tobago. In 2018, 10 scholarship recipients were selected whose fields of interest included: Sociology, Chemistry, Mathematics, Information Technology, Biology, Marketing, Hospitality & Tourism Management, Maritime Navigations, and Psychology.

The two tiers of Massy Foundation (Trinidad) scholarships can both be applied to offsetting various educational costs. Academic scholarship recipients are awarded \$18,000 per year, and technical/vocational/additional scholarships provide \$10,000 annually. This year for the very first time, there was also the unprecedented addition of several one-year grants for deserving students due to the impressive calibre of the applicants.



NSSEC
participants
get information
about the
scholarships
available to them

The 2018 scholarship recipients are:

- Adam Lawrence
- Cherisse Chan Attong
- Jared Ramnarine
- Jonathon Hoyte
- Jordanne Questel
- Matthaeus Granger
- Raheem Assing
- Sarah Mohammed
- Shannon Batson
- Vishala Dipnarine

Receiving one-year grants were:

- Chelsea Bissessar
- Daniel Joseph
- Dario Omiss
- Mikael Hepburn
- Nicholas Moyou
- Sam Avey
- Troy Garcia
- Vishal Singh
- Zion Sealy

Also in line with its focus on education, the Massy Foundation (Trinidad) once again sponsored the National Secondary School Entrepreneurship Competition (NSSEC). This initiative, conceptualised and spearheaded by Christian, Davis and Sophia Stone, has harnessed a unique space for young business students and teachers from secondary schools across Trinidad and Tobago to gain invaluable experience in creating, building, and running businesses.

A technologically-based platform, the NSSEC utilises business simulation training and competition via Innovative Learning Solutions' Marketplace Live (ILS) software. Teams were once again evaluated and ranked based on the balanced scorecard approach, which factored in financial performance, investment in the future, Human Resource Management, marketing effectiveness, manufacturing efficiencies, market performance, wealth, asset management, financial risk, and total performance.

Within the space of one year, the number of competitors almost doubled, with 575 students from 75 schools working together in teams to create profitable simulated businesses.

Eager NSSEC
participants at
the Opening
Ceremony



Massy Stores (SLU)
Ltd. sponsored
Rockets Medalists at
the Hampton Games
2018



Sports

‘As flagship sponsor of the Barbados Derby Race Day, Massy United Insurance Ltd. contributes to the development of local and regional breeding and horse racing.’

BARBADOS

Massy United Insurance Ltd. remains an avid supporter of all manner of sports. With its investment in the OECS Secondary School Cricket Competition, the company recognises the value of this annual competition as a proven incubator for both the Barbados and WI teams.

The National Sports Council's Senior School Boys' Basketball Championship can also be viewed as a talent incubator. The only competition of its kind at the junior level, many participants move on to Club and National Teams, and are also selected for scholarships from foreign universities. Massy United Insurance Ltd. has now been a proud supporter of this championship for 30 years.

As flagship sponsor of the Barbados Derby Race Day, Massy United Insurance Ltd. contributes to the development of local and regional breeding and horse racing. Continuing in their efforts to make this event regional, the company once again encouraged participation from Trinidadian competitors, with two horses being brought across to compete.

Once again promoting regional competition, Massy United Insurance Ltd. also sponsored the Ladies International Tour. Heralded as the first all-ladies polo tournament in the Caribbean, this sporting event was hosted at the Apes Hill Polo Club, the competition featured local and international players of varying ages. The tournament is always keenly contested and is expected to grow annually.

SAINT LUCIA

20 athletes of the Rockets Athletic Club participated in the Hampton International Games in Trinidad thanks to support from **Massy Stores (SLU) Ltd.** Ranging in age from 8 to 25, these athletes got to experience both regional competition and international standards, with the added bonus of meeting their Caribbean counterparts face to face.

The Rockets were full of praise for Massy Stores (SLU) Ltd., appreciating the "keen interest that it plays in the development of sports in Saint Lucia but most significantly the development of the youth."



The BTM showcase was a shining example of positivity and talent, and a reminder that good things could come out of even the most questionable areas

Financial Highlights

Massy Foundation Trinidad & Tobago

Expressed in Trinidad and Tobago dollars

	2016 \$	Audited 2017 \$	Unaudited 2018 \$
Contributions Received:	7,567,049	6,026,838	4,584,088
Contribution - Other	(1,953)	154,810	9,092
Interest Income	1,409,370	1,432,269	1,129,103
Total Income	8,974,466	7,613,917	5,722,284
Donations	4,769,162	5,036,734	5,784,293
Scholarships	442,500	456,000	520,000
Other Expenses	(68,953)	151,989	495,171
Administrative Charges	291,980	324,000	324,000
Total Outflow	5,434,689	5,968,722	7,123,464
Surplus/ (Deficit)	3,539,777	1,645,194	(1,401,181)
Accumulated Fund at Year End	27,699,230	29,344,424	27,943,244

www.massygroup.com